

## **School Article 8 - Appropriation of One-Time Funds**

This article was amended at School Deliberative Session on 2/8/20. The \$320,669 to be raised and appropriated in the original article for infrastructure projects was already included in estimated revenues. The State of NH provided revenue projections for the usual projections plus a one-time grant, listing figures in two separate budget lines. However, it was discovered that the grant money was included in the Adequacy Aid normally received. Consequently, to avoid counting the same funds twice, the amount to be raised and appropriated had to be changed to zero. The School District will still receive the one-time grant of fiscal disparity in the amount of \$320,669. (1) There is no tax impact.

**A YES vote** would raise zero dollars, as they are already included in the budget.

**A NO vote** would not raise any funds as described.

### **Reasons why some voters might vote yes:**

- Want to correct the bookkeeping error.

### **Reasons why some voters might vote no:**

- Do not want to correct the bookkeeping error.

### **References:**

1. Discussion by School Board, Budget Committee and Raymond Citizens at School Deliberative Session, 2/8/20.