

## **Town Article 7 – Capital Reserve Funds (Water Revenues)**

This article will raise and appropriate \$200,000 for the purpose of funding the Capital Reserve Funds (CRFs) for the Raymond Water Department to maintain and repair the water treatment plant, water storage facilities, and water infrastructure. This amount is the same as last year, but includes funds historically included in the Water Department's operating budget as well as debt forgiveness on loans from the State of New Hampshire (related to income and state of the equipment). Despite this request for an increase in Capital Funding, the Water Department's total requested appropriation for 2020 (from the Water Department Operational Budget plus the Capital Investment), is \$9,240 less than the amount sought in 2019. (1) There is no tax impact, as funds are to be paid with revenues from Town water users.

**A YES vote** will put \$200,000 into the Water Department Capital Reserve Funds.

**A NO vote** will not add any funding to any Water Department CRF.

### **Reasons why some voters might vote yes:**

- To provide long-term funding for major expenditures.
- To avoid potential bonding and increase in water rates.

### **Reasons why some voters might vote no:**

- Preference to bond major purchases as required.
- Disagreement with any of the items to be funded.

### **References:**

1. Town Manager Joe Ilsley in an email, 1/29/20.