

Town Article 21 – Establish Road Revitalization Capital Reserve Fund

This article will establish a Road Revitalization Capital Reserve Fund (CRF) to support the Town's five-year strategic initiative to upgrade and render safe the Town's road infrastructure systems and to place \$300,000.00 into this new fund. These funds are to be combined with the funds received from the Road Reconstruction fund to return the Town Roads to a maintainable condition. This sum is to come from the Unassigned Fund Balance (1) and no amount will be raised through new taxation. Expenditures from this fund must be approved by the Board of Selectmen. There is no new tax impact.

A YES vote would allow the town to apply more funds toward road maintenance.

A NO vote will keep the road funding as it currently is, raised by yearly warrant articles and state funding.

Reasons why some voters might vote yes:

- Wish to increase the yearly road maintenance to expedite work completion.
- Believe that current annual budgetary funding for road maintenance is inadequate.

Reasons why some voters might vote no:

- Disagreement with establishing a new CRF using funds for road projects.
- Prefer to fund road maintenance through the annual budget.

References:

1. The New Hampshire Department of Revenue Administration Tax Rate Breakdown is \$4,348,747, which equals 14.86% total retained of all (Town and School) appropriations. Town Manager Joe Ilsley in an email 1/17/20.