

## School Warrant Article 5 – Treasurer’s Stipend Increase

This article will increase the stipend to the School District Treasurer from \$3,000 to \$3,750. The duties of the elected District Treasurer are defined by State statute and include custody of monies, investing funds, and meeting all State and Federal obligations. (1) (2) There has been no increase for 14 years. (3) The cost of the \$750 raise, with an estimated tax impact of \$0.000784, is already included in the Operating Budget Warrant Article, so there is no additional tax impact stated here. This article would decide whether the budgeted stipend would increase or not.

**A YES vote** will increase the District Treasurer’s stipend to \$3,750.

**A NO vote** would keep the stipend at \$3,000.

### **Reasons why some voters might vote yes:**

- To provide a modest increase in payment to the School District Treasurer.
- Agree with the proposed Operating Budget, which includes the \$750 raise.

### **Reasons why some voters might vote no:**

- Prefer to assign those funds to a different purpose.
- Interest in decreasing the Operating Budget.

### **References:**

1. See RSA 197:23-a “Treasurer's Duties.”
2. “TREASURER The Treasurer of the School District shall be elected tri-annually and shall not be a member of the School Board. He/She shall receive such remuneration as the electorate may determine and perform such duties pertaining to the fiscal affairs of the School District as outlined in the New Hampshire statutes relating to public schools. If no one is elected and accepts, the School Board shall appoint the Treasurer. A Deputy Treasurer shall be appointed by the Treasurer subject to the approval of the Board.” Taken from the Raymond School District Policy ELECTED BOARD OFFICIALS, Adopted: June 6, 2002.
3. SAU 33 Business Administrator Marjorie Whitmore speaking to the Budget Committee, 1/7/21. She also stated that the new rate would be comparable to that in nearby communities.