

School Warrant Article 9 – Water Easement Funds to CRF

This article will allow the School District to place the \$10,003 received from the Town of Raymond as final payment on the water easement into the Raymond School District Equipment, Facilities, Maintenance and Replacement Capital Reserve Fund (CRF) (established in 2006). An easement between the School District and the Town allowed the Town to use School property to drill Well #4 and to install pipes connecting that well with the existing Town water supply (School Warrant Article 8, Town Warrant Article 15 in 2017). The District used funds from this same CRF, and the Town had agreed to repay that \$110,000 over a period of 5 years. (1) There is no additional tax impact.

A YES vote will allow the School to place the Town’s final repayment for the water easement (\$10,003) into the School District’s CRF for Equipment, Facilities Maintenance and Replacement.

A NO vote will not allow any of this repayment to be placed in the CRF for Equipment, Facilities Maintenance and Replacement.

Reasons why some voters might vote yes:

- To put the funds back into the CRF whence they were originally borrowed.
- To build up funds for this CRF which is considered underfunded for projected needs.
- To avoid the possibility of tax spikes by planning and saving ahead of time.

Reasons why some voters might vote no:

- To put the funds to other purposes.
- Prefer to have the funds used to reduce taxes.

References:

1. “Declaration of Well Water System Permanent Licenses, Rights, & Easements” 5/1/2018.