

Town Article 14 – Capital Reserve Funds (Water Revenues)

This article will raise and appropriate \$200,000 for the following Capital Reserve Funds (CRFs) for the Water Department: Construct, Repair and Maintain Town Water Treatment Facility \$50,000; Water System Infrastructure \$45,000; Water Storage Facilities \$100,000; Water Department Utility Replacement Vehicle \$3,000; New Well Site Acquisitions \$2,000.

This amount of \$200,000 is the same as requested last year and is based on anticipated Water Revenues according to the 2020 Town Water Department Assessment. There is no tax impact as revenues from the Town water users would pay to fund the CRFs.

A **YES vote** approves putting \$200,000 into the Water Department CRFs.

A **NO vote** would add nothing to those CRFs.

Reasons why some voters might vote yes:

- To save for major expenses related to the public water system.
- To avoid spikes in the cost of water services.

Reasons why some voters might vote no:

- Preference to bond major purchases when needed.
- Disagree with any of the CRFs to be funded.