

Town Article 30 – Road Revitalization Capital Reserve Fund

This article will appropriate the sum of \$300,000 to be placed in the Road Revitalization Capital Reserve Fund (CRF) to support the Town’s five-year strategic initiative to upgrade and render safe the Town’s road infrastructure systems. This fund is to be combined with the funds received from the Road Reconstruction fund to return the Town Roads to a maintainable condition. This sum is to come from the Unassigned Fund Balance (1) and no amount will be raised through new taxation. There is no new tax impact.

A YES vote would allow the town to apply more funds toward road maintenance.

A NO vote will keep the road funding as it currently is, raised by yearly warrant articles and state funding.

Reasons why some voters might vote yes:

- Wish to increase the yearly road maintenance to expedite work completion.
- Believe that current annual budgetary funding for road maintenance is inadequate.

Reasons why some voters might vote no:

- Disagreement with establishing a new CRF using funds for road projects.
- Prefer to fund road maintenance through the annual budget.

References:

1. “According to the New Hampshire Department of Revenue Administration (DRA) figures, the Town of Raymond’s Unassigned Fund Balance is \$5,028,616. This amount represents a \$679,869 increase from 2019 figures and is a net change in retention of 2.09% from 14.86% retained to 16.95% retained...DRA recommends Municipalities retain between 5% (minimum) through 17% (maximum)” -Town Manager Ilsley in an email 1/25/21.